

July 29, 2017

NOTICE - LOAN AND SCHOLARSHIP FOR STUDENTS

Shri Arun Jaitley, Honourable Union Finance Minister in his budget speech for FY 2015-16 said:


*"With a view to enable all poor and middle class students to pursue higher education of their choice without any constraint of funds, I propose to set up a fully IT based Student Financial Aid Authority to administer and monitor Scholarship as well Educational Loan Schemes, through the **Pradhan Mantri Vidya Lakshmi Karyakram**. We will ensure that no student misses out on higher education for lack of funds. The IT based mechanism under the Pradhan Mantri Vidya Lakshmi Karyakram is expected to provide to students a single window electronic platform for Scholarships and Educational Loans."*

About Vidya Lakshmi:

Vidya Lakshmi is a first of its kind portal (www.vidyalakshmi.co.in) for students seeking Education Loan. This portal has been developed under the guidance of Department of Financial Services (Ministry of Finance), Department of Higher Education (Ministry of Human Resource Development) and Indian Banks Association (IBA). **Students can view, apply and track the education loan applications to banks anytime, anywhere by accessing the portal. About 40 PSU / other banks are registered under the scheme.** The portal also provides linkages to National Scholarship Portal.

Interested students are advised to visit the portal for taking Education Loan.

With best compliments,



CA. KK Maheshwari
Sr.GM (F&A)/
Officiating Registrar